



National Credit Union Administration

Report Of On-Site Information Systems Vendor Visit

Premier Systems, Inc.

December 1 - 4, 1998

PREMIER SYSTEMS, INC.

ISV Review - Executive Summary

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Overall, Premier Systems, Inc. (PSI) has demonstrated it is making progress towards Y2K readiness. In terms of NCUA's 5-phase repair approach, it appears to be at the following point:

- Awareness – PSI is aware of the Y2K implications for its clients and has been proactively working to resolve Y2K issues. PSI has been proactive in communicating the Y2K issue via newsletter and bulletins to all its credit unions.
- Assessment – PSI has completed an assessment of its critical software and hardware components and underlying infrastructure. The ULTRAFIS Software package v14.0 has been declared by PSI to be Y2K ready.
- Renovation – ULTRADATA was responsible for renovating the credit union software package. ULTRADATA utilized the “indexed window” technique. The internal date format was expanded from four to five digits to accommodate dates in the 21st century.
- Validation and Testing – PSI was provided with test results from ULTRADATA along with test scripts and plans. PSI has completed internal and proxy testing of the test version of ULTRAFIS v14.0. ULTRADATA also obtained ITAA* 2000 certification for the ULTRAFIS software package. Only 35 percent of the credit unions conducted their own testing.
- Implementation – The general release of the Y2K ready version of the ULTRAFIS Software Package will be available on December 15, 1998. PSI plans to upgrade all installations of the software during the 1st quarter of 1999.